

Krainewood Shores Association, Inc.

**P.O. Box 685
Center Harbor, NH 03226**

Board of Directors – Meeting Minutes

Virtual Meeting

March 29, 2022

6:00 pm

Board of Directors Present: Karen DeDonato, Santino Ferrante, Peter Gennaro, Steve Hall, Anni Jakobsen, Steve King, Ted Knapik, Andy Teich

Board of Directors Not Present: Judy Cadorette

1. Roll Call; Establish a Quorum

President Peter Gennaro called the meeting to order at 6:00 pm; roll call was taken, and a quorum was established.

2. Approval of Minutes Board of Director's meeting on January 25, 2022

Following discussion, on motion duly made, seconded and carried, the minutes of the of Board of Directors' meeting held on January 25, 2022 were unanimously approved, subject to (a) revising Section 5 by inserting a more general description of the culvert work; and (b) correcting Section 6 so Beechwood was replaced with Butternut as the name of the street referred to in Section 6.

3. Financial Report

Treasurer Andy Teich presented the following financial reports:

- Krainewood Shores Association - Interim Financial Report (12/1/21 - 3/29/22)
- Krainewood Shores Association – FY2021/22 Budget (Updated as of 3/29/22)
- Schedule of KSA Members Listing Annual Dues Paid

In addition to presenting the foregoing financial reports, Andy reported 88 KSA Members had paid annual dues and that KSA expenses were on budget.

Following discussion, on motion duly made, seconded and carried, the financial reports were unanimously accepted by the of Board of Directors, as presented.

4. Culvert Update

Santino Ferrante reported that he had contacted additional contractors to provide quotes for the culvert replacement but was having difficulty finding contractors who are capable of performing the work who are willing to provide any estimates. As of the meeting, Santino had met with Nott Excavation from White River Junction, VT and R.M. Piper from Plymouth, NH. Santino will report to the Board any progress made on securing a contractor.

5. Funding Strategy Culvert Road Projects

The Board continued its discussion about separating the culvert project into two separate projects for funding purposes. The Board also discussed efforts to secure funding for the entire project.

Anni, Santino and Steve King agreed that they would solicit the Town of Moultonborough Select Board about assistance with funding of the culvert project and offered to attend the Select Board's meeting on April 7 for this purpose. They will report to the Board how the Town Select Board responds to their request.

It was agreed that the Board will need to make a determination and recommendation on how to allocate project costs. The Board agreed to convene a special meeting on April 25, 2022 at 5:00 p.m. to discuss allocation of culvert costs.

6. Toy Box Update

Peter reported that the case is over and KSA and Black Cat are waiting for a final resolution to the amount of the lawyer's invoice.

7. Old Business

(a) Front entrance landscaping

Anni reported that she had spoken with landscapers and will be meeting with some of them next week to obtain estimates. Anni hopes to have estimates sometime in April and forward copies to everyone. Anyone who has questions about the estimate(s) may contact Anni by email.

(b) Reduction of Speed Limit

Karen reported that she spoke with the Town police department who advised her to speak with the selectman about reducing the speed limit on Krainewood Drive from 30 MPH to 25 MPH.

(c) 210 Krainewood Culvert Clean-up

Karen had no new information on the culvert cleaning costs. Karen will file for an extension of the deadline for the DES permit application which is due by April 5.

(d) Butternut Sign Replacement

Steve King reported that the Town will replace the missing Butternut Lane street sign this Spring.

8. Adjournment

There being no further business to come before the Board, upon motion duly made, seconded and unanimously adopted, the meeting was adjourned.