

Krainewood Shores Association, Inc.
P.O. Box 685
Center Harbor, NH 03226

Annual Meeting Minutes
July 13, 2019 ~ 9:00 am.

The meeting was called to order at 9:00am at 3 Hanson Drive, Moultonborough, NH; a quorum was established by Peter Gennaro, President.

Minutes: A motion to accept the minutes of the July 7, 2018 Annual Meeting was made and approved.

Treasurer's Report – 7/4/2018 – 7/4/2019:

- Treasurer Andy Teich provided the fiscal 2019 income/expense report which included:
 - Opening balance of \$16,537.
 - Income from dues and interest totaled \$25,465.30 (97 out of 172 home owners)
 - Expenses were \$20,894.25. This included the loan repayment to members of \$7,800. (loan for paving our private roads 3 years ago)
 - Additional expenses included postage, supplies, social event, maintenance of the entrance, web page, property tax, insurance, legal, brush clearing and road work, including sweeping of the non-town-owned roads.
 - Ending balance \$21,108.88
 - Loan balance is \$18,000
- Dues: Motion was made and approved to keep the KSA Annual Dues at \$250 for the fiscal 2020 year.
- 2019-2020 Proposed Budget – Andy presented the Fiscal 2020 budget as approved by the Board of Directors at the June 8, 2019 meeting.

Presentation and Election of Slate of Officers:

- Santino Ferrante submitted his name for a position on the Board of Directors.
- A motion to approve the Slate of Officers as presented including Santino Ferrante was made, seconded and approved. A listing of the 2019-2020 Board of Directors is attached.

KSA Updates:

- Entranceway: Peter Gennaro thanked Andy Teich and Christine Gennaro for their assistance in completing the entranceway.
- Milfoil: The milfoil in sections of Salmon Meadow and Ash Cove will be treated with an herbicide in early August. Signs will be posted.
- Water Quality: is deteriorating, culverts are blocked and there is no water flow. There is a culvert on Salmon Meadow that is blocked and KSA is

working on securing a dredging permit to clean out Jack's Gamble. 3 things need to be done:

- Dredge either side - working with Watermark - DES Permit
- Flush out culvert
- Build up the embankment
- Website update: Karen DeDonato reported that we will be switching to a new website in the Fall and will be seamless to members.
- Toy Box Update: Peter Gennaro gave a brief update on the project to date:
 - Project passed both the Moultonborough Zoning & Planning Board with multiple waivers
 - Peter is representing KSA on a committee with members of Black Cat Association to file an appeal
 - Atty Julie Connolly has been retained to file the appeal.
 - To date, the Board has approved appropriating \$5000 for legal work

New Business:

- Diane Dormitzer reported that the No Wake buoy entering Ash Cove was illegible. It was recommended that she contact Marine Patrol as it was out of KSA jurisdiction.
- Please join the BOD for refreshments immediately following the meeting.

Meeting adjourned: The meeting was adjourned at 10:15 am.