

# *Krainewood Shores Association, Inc.*

**P.O. Box 685  
Center Harbor, NH 03226**

## **Annual Meeting Minutes July 7, 2018 ~ 3 p.m.**

Secretary of the Association, Judy Cadorette, determined the presence of a quorum and opened the meeting at 3:00 p.m. at the home of Andy Teich.

**Minutes:** A motion was made to accept the minutes of the July 1, 2017 Annual Meeting as printed and mailed to our members. It was seconded and approved.

### **President's Report:**

- President John Temple discussed the new entrance sign. The previous sign had been destroyed when hit by a motor vehicle. Reconstruction was made possible by payment received from the driver's insurance company. Thanks to Andy Teich for organizing the replacement with beautiful cultured stone walls.  
A question was raised about placing large rocks at the entrance to avoid liability.
- The Association currently owns two one-foot strips of land at the end of Hanson Drive as well as Driftwood Drive to prevent traffic from connecting to either road from adjacent roads.
- Milfoil will be treated in both Salmon Meadow and Ash Coves. This was approved by the New Hampshire Department of Agriculture.

### **Treasurer's Report – 7/1/2017 – 7/1/2018:**

- Treasurer Andy Teich reported an opening balance of \$17,343.
- Income from dues and interest totaled \$12,592. (93 out of 172 home owners)  
Back dues (2017-18) of approximately \$2,000 have been received as a result of a recent second invoice mailing. Approximately 35 second invoices were returned, so the database is being updated with the tax-map addresses. The second invoices will be re-mailed to these new addresses.
- Expenses were \$12,409. This included the loan repayment to members of \$7,800. (loan for paving our private roads 2 years ago)
- Additional expenses included postage, supplies, social event, maintenance of the entrance, web page, and road work, including sweeping (\$2,498) of the non-town-owned roads.
- Ending balance \$17,525.
- Loan balance is \$24,000.

It was suggested by Andy that residents register on the KSA website, providing an accurate mail address to stay current.

A motion to accept the Annual Financial Report was seconded and approved.

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**Road Committee Report:** Steve King explained that in order for our private roads to be taken over by the town they need to be up to the town standards. The remainder of our current private roads do not meet the town standards and are unlikely to be adopted by the town. As such, the Association maintains the private roads. The town has again cautioned the Board that if we do not adequately maintain the private roads, they may discontinue services to them.

**Emeritus Director:**

A unanimous decision was made by the Board of Directors to recognize Barbara Sheppard as an Emeritus Director of the Krainewood Shores Association Board of Directors. Barbara settled in Krainewood Shores in 1974 and joined the Board shortly thereafter. Following a recent accident and subsequent surgery she has been at the Golden View Health Care Center. She was recognized at the Annual Meeting for her many years of service.

**Membership:** There were two openings on the Board of Directors – one to fill Rich Thorman's (1 year) unexpired term (he's moved to Arizona) and one to replace Barbara Sheppard (3 year term).

Karen DeDonato volunteered for the 3 year term.

Ted Knapik agreed to the 1 year term.

A vote was taken to approve these positions and accepted unanimously.

**Proposed Budget 2018-19:** (not including road work)

Insurance	\$1,500.00
Road Sweeping	\$ 625.00
Entrance Maintenance	\$ 500.00
Supplies & Misc.	\$ 340.00
Postage & P. O. Box	\$ 300.00
Donations	\$ 200.00
Property Tax	\$ 300.00
Web Page	<u>\$ 600.00</u>
TOTAL:	\$4,098.00

**Dues:** A motion was made by Joanna & seconded by Steve King to raise the KSA dues to \$250. This change was voted and approved unanimously. Payment can be made by check or via the PayPal button on the website which allows one to use a credit card.

Much discussion took place about the 46% of our residents who don't pay dues. It was agreed that the treasurer will be more aggressive with multiple mailings of invoices to those who do not pay.

**Meeting adjourned:** A motion was made and approved to adjourn with thanks to Andy for hosting the meeting.

**Social:** Following the Annual Meeting a Social get-together was held on the Teich property. It was planned by Celeste Burns, Judy Cadorette, and Joanna Rousseau and catered by The Mug.

**Next Board Meeting: 8/11/2018 at 9:00 a.m.**

Location – 3 Hanson Drive (Teich home)

Respectfully submitted,

*Judy Cadorette*, Secretary