



Krainewood Shores Association, Inc.

***PO Box 685
Center Harbor NH 03226***

Minutes of Annual Meeting
July 5, 2014

Open

President John Temple opened the meeting at 10:30 AM, a quorum was verified by Sherry Wakefield.

Minutes

John made a motion to waive the reading of last year's Annual Meeting minutes as they had been sent out to each homeowner prior to the meeting. Motion was seconded and approved by all.

President's Report

John discussed the Milfoil letter sent to homeowners outlining the milfoil herbicide treatment. Exact dates have not been designated but there will be swimming and boating restrictions.

President Temple also addressed the issue concerning the circle of Krainewood. He had spoken to Don Jutton whom is one of the seven that own that circle and he was informed that they have a separate association for that area. Don Jutton indicated the leach field failed and had to be repaired explaining the deforestation. The original logging company made the area and surrounding road area a mess and have no plans to repair any of this, so a second company has been contracted to repair this. There will be a 5 step clean-up plan: 1) A chipper to grind the stumps; 2) Receiving quotes for excavation to flatten and pull out boulders; 3) Build a boulder fence 20 feet from the road, making the whole circle a buffer; 4) The road will be repaired when Mike Weene is having his driveway redone; and 5) Take the mulch and the chips, spreading them around the circle. All work done will be paid solely from this separate association.

Town Administrator

John introduced Carter Terenzini, Moultonboro's Town Administrator to the meeting. Mr. Terenzini first discussed the new noise ordinance. The town is first following the State of NH Ordinance which is 1) you have to be over the age of 21; and 2) the owner of the property needs to be present or the person with the fireworks needs to have written permission of the home owner. The town has gone a little further having time restrictions of only between 12 Noon and 10 PM, allowing two exceptions. The exceptions being July 4th and New Year's day the ending time is 12:15 AM the following day.

The next area of discussion was the internet speed and access in Moultonboro. The town is asking all residents to take the speed test trying to determine what minimum speed is needed for economic development of the area and trying to bring broadband to the unserved population of the town. This information is needed for the Request for Proposal.

Mr. Terenzini also informed the meeting's members of a monthly show available on the town website or Time Warner and the availability of signing up on the web page for the weekly administrative report. He also took questions concerning the chemicals used in the milfoil application and the Time Warner contract coming up for renewal.

Treasurer's Report

Rich Thorman, our new Treasurer handed out a financial report for the period July 1, 2013 to June 30, 2014. 111 homeowners paid out of 160, 70% of homeowners have paid. The homeowners paid dues list has been updated, if a homeowner has two properties, one property will be exempt for this purpose and homeowners whom have never paid dues (26 of them) have been eliminated.

The report had segregations of general and capital improvement categories, the biggest expense being the repairs to Rose Lane the last fiscal year.

There was also discussion to have an independent audit of the books with all in general agreement. Going forward the decision of whom and when will be decided.

Roads

Steve King the head of our Road Committee first spoke about the completion of the work done on Rose Lane and then discussed the future plans of the roads in the Association. He has been working with Richard Burbank who is a contractor that has

done several road jobs for us, he has with Steve surveyed all the roads. It is Mr. Burbank's opinion chipsealing and fixing the cracks is a short term fix and waste of money so this option will not be used.

The next road for repair is Salmon Meadow, the entire road will reconstructed and paved. This is scheduled for July or August. The next road is Krainewood Circle, this will be done in three sections: 1) The Circle; 2) Bridge to Circle; and 3) Clearwater Point . All three sections will be done but in no specific order.

Other road discussion was the destroyed culvert at Deepwater Point and the crushed culvert on Beachwood. A five to ten year plan is going to be generated detailing what roads need to be repaired, prioritizing these roads with estimated costs to allow for future cash flow projections. This report will be distributed to all homeowners once prepared.

Steven King also made a Motion concerning damage to Association property. This Motion comes from what happened in the circle at Krainewood. There was much discussion about this Motion and as to the vagueness of the wording. John made a Motion to approve this, Jack Ferrante seconded, 3 opposed, the remainder affirmed , Motion was carried. Even though the Motion was approved it was decided to have clearer wording. Please see attached thanks to Judy Cadorette a clearer Motion. A yield sign for the Krainewood and Deepwater corner was brought up and was decided to have this matter looked into for implementation.

Directory – Web Site

Lynn Photiades our Communication Director presented the status and update of the Krainewood directory. 40% of the homeowners have contributed information to the directory. There will be an updated version out shortly which will be distributed to all members. She had forms available to anyone at the meeting who has not replied previously.

When discussing a future website which all are in agreement would be great, the cost has been an issue. Mr. Terenzini brought up a source to start our website, Wix.com and also indicated he would be available for consultation. Lynn will look into this and report back with progress.

Picnic

The picnic this year will be at Andy Teich's house on August 16th. Volunteers were asked for and there were four who came forward: 1) Jane Fardy; 2) Steve King; 3) Paul Sampson and 4) Joe Quaresima.

Dues

There was a discussion about the amount of dues and was decided to have them remain the same this coming 2014-15 year. There was a motion by John and seconded by Paul Sampson to approve the amount of \$150 for the 2014-15 year and approved by all.

Entrance

Joe Quaresima asked for volunteers to help with the watering of the flowers at the entrance, a schedule was organized. A special thank you to Joe and everyone else who did such a wonderful job this year on the entrance.

Board Members

John notified the members that Sally Pratt would be moving to Maine so would be off the Board. There are 3 Board of Directors whose terms are expiring: 1) Andy Teich; 2) Peter Gennaro and 3) Lynn Photiades. A motion was made by Joe Keegan to renew the terms on all three, was seconded and approved.

President John Temple made a motion to adjourn the meeting at 11:50 AM. Motion carried.

Respectfully submitted by

Sherry Wakefield
Secretary