

# **Krainewood Shores Association Inc.**

**PO Box 685**

**Center Harbor NH 03226**

Minutes of Annual Meeting  
July 2, 2016

## **Opening**

President John Temple opened the meeting at 10:15am; a quorum was verified by Sherry Wakefield.

## **Minutes**

The minutes from last year's Annual Meeting were distributed with the Agenda and after a quick review, a motion by Marge Paster was made to accept the minutes. Peter Gennaro seconded the motion, which was then approved by all.

## **President's Report**

John Temple noted that three directors will be needed for the coming fiscal year –due to the retirements of Ken Kelley and Paul Sampson (a third position has been open all year). At the end of the meeting John will be asking for volunteers to fill these positions and a vote will be taken. There was a small discussion on what time commitment was necessary to be a Director. John also mentioned the road work to be done and what has been completed. This will be discussed at the meeting later.

## **Lee's Pond Preserve Effort and Milfoil Report**

Scott Bartlett and Ed Harrington were present to discuss the Lee's Pond Preserve fundraising and why they want to make this a conservation property. The purchase would preserve this property against future commercial development, save wildlife and also protect the lake where the property is the terminus of the Red Hill River Watershed. This project has been in progress since May 2014 and has a future timeline through 2019. Fundraising efforts are in full swing with close to \$50,000 already raised. The goal is to raise \$335,000. The monies will be used to purchase the remaining 37 acres (the easement has been purchased) and include funds available for stewardship. Links for more information can be found on Facebook and was available in the Moultonborough Town News.

Scott Bartlett then spoke about Milfoil activity and what is being done. Ash and Salmon Meadow Coves have been maintained this year. They have been maintained by hand pulling (divers pull from the bottom) and without any herbicides. Last year Salmon Meadow had a problem with milfoil in the middle of the cove and 12 feet down which was unusual. The Milfoil Committee is looking for volunteers to 1) Be a weed watcher and 2) Lake Host (This individual is at the ramps asking boat owners to drain the water to help in the avoidance of snails or muscles.).

## **Treasurer's Report**

Rich Thorman was unavailable to attend the meeting so John Temple went over the Financial Report. It was noted the Road work included paving as well as sweeping. 95 members (out of a community of 140 households) have paid to date; there has been a steady decline of members paying their dues. There was a question about the annual dues amount and the percentage breakdown between the funds. John Temple replied that the annual amount is still \$175.00 with the split between the funds being 20% general fund and 80% to the capital and loan fund. There were no further questions.

## **Report on the Road Committee**

Steve King first wanted all members to know Rich St. Onge has been responsible for dealing with the estimates and having the road work move forward. A special thanks was extended to him. Steve also spoke about the benefits of the Association and why members should pay their dues. The latest road improvements have been made on Deepwater, Clearwater and Krainewood Circle.

## **New Financing for Road**

A year ago the Board passed a resolution to move forward with obtaining a loan from the bank so all roads could be improved at once instead of one or two a year. This year when John attempted to move forward the bank informed John because of new banking laws the loan would not be available. The private financing for the road improvements will pay a 6% return and principal will be paid back in five years. At the end of the meeting members can approach John if interested in loaning the Association money for this purpose. With current dues being collected there is ample funds to repay these loans over a five year period. \$30,000 is needed to pay the current \$65,000 paving bill.

New members were introduced and welcomed to the Association.

## **Annual Picnic**

Peter Gennaro wanted to bring to the members whether a picnic was wanted and to have the event catered this year so all could enjoy the picnic instead of cooking and seeking volunteers. Peter's wife had done some preliminary calling about a price of \$25 to \$28 a person from Magic Hat. Andy Teich has once again volunteered his home for the picnic. The Board had recommended that the picnic take place. There was lots of discussion about whether a set number per family members could attend, if there is a value to this event, perhaps coffee and donuts would be less expensive, and how much should be spent. Karen DeDonat made a motion to cap the picnic at \$2,000, Doug Holdridge seconded the motion but the motion did not carry. It was decided at the Board meeting this would be resolved. Peter made a motion to have the picnic and Judy Cadorette seconded the motion, all approved.

John Temple will get a postcard out about the picnic and ask for a RSVP and how many each family will be bringing. Also the postcards will spell out the picnic is free if your dues are paid and that dues can be paid at the picnic. A donation will be needed if your dues have not been paid. The picnic will be from 12 to 3.

## **Other Business**

John asked for volunteers to be on the Board and Anni Jakobsen, Clara Parker and Judy Cadorette volunteered and were approved by all members. There was also a vote on having Directors; Sherry Wakefield, Celeste Burns, John Temple, Richard Thorman and Steve King continue for another three years, approved by all. (See Attached Exhibit Detailing Board Positions and Tenure Dates)

Barbara Shephard also wanted the members to know Al Rubin passed away last year, he was 99 and had been the Association Treasurer at the inception and had contributed greatly during his lifetime.

There was also a small discussion on the sign at the entrance which needs some repair.

The annual meeting next year will be July 1, 2017.

Anni Jakobsen made a motion to adjourn the meeting at 11:45, Celeste Burns seconded the motion, and Motion was carried.

Respectfully submitted,

Sherry Wakefield  
Secretary

***Krainewood Shores  
Board of Directors  
Vote Results***

July 2, 2016

<b><u>Name:</u></b>	<b><u>Position:</u></b>	<b><u>New Position:</u></b>	<b><u>Tenure ends</u></b>
John M. Temple	President	President	2019
Peter Gennaro	Director	Vice President	2017
Judy Cadorette		Secretary	2019
Richard Thorman	Treasurer	Treasurer	2019
Steve King	Road Agent	Road Agent	2019
Clara Parker		Director	2019
Anni Jakobsen		Director	2019
Sherry Wakefield	Secretary	Director	2019
Andy Teich	Director	Director	2017
Lynn Photiades	Director	Director	2017
Barbara Shephard	Director	Director	2018
Richard St. Onge	Director	Director	2018
Mary LaHut	Director	Director	2018
Tom Lesniak	Director	Director	2018
Celeste Burns	Director	Director	2019